

COLUMBUS STATE

COMMUNITY COLLEGE

BOARD OF TRUSTEES

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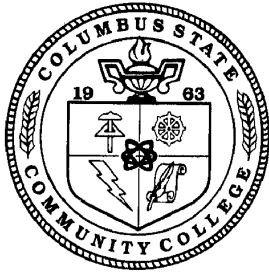
Dr. Adam Keller, Ex-Officio Faculty Member
Lawrence James, Ex-Officio Staff Member

BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING AGENDA

Friday, July 19, 2024 | 8:00 AM
Franklin Hall, 277 Jefferson Avenue
Pete Grimes Boardroom

1. Call to Order
2. Roll Call
3. Certification of Conformity with Section 121.22(F) of the Ohio Revised Code
4. Opening Remarks from Chair Fowler
5. Opening Remarks from President Harrison
6. Approval of Minutes
 - a. May 17, 2024, Committee of the Whole
 - b. May 23, 2024, Board of Trustees
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- c. Personnel Information Items32
- 9. Old Business
- 10. New Business
 - a. Board Representative to Columbus State Community Partners
- 11. Executive Session (*if needed*)
- 12. Adjournment



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

DATE: _____

SUBJECT:

Approval of Bond Resolution.

BACKGROUND INFORMATION:

At the meeting of the Columbus State Board of Trustees on October 25, 2019, a Resolution of Necessity was adopted declaring the need for a bond issue to generate an estimated \$300 million for capital improvements of the College's facilities located in Franklin County. At the meeting of the Columbus State Board of Trustees on November 21, 2019, the Board of Trustees adopted a Resolution determining to proceed with the issuance of bonds to enable Columbus State to begin implementation of the Franklin County work specified in the Making Central Ohio Stronger: The Columbus State Educational Facilities and Technology Plan, adopted by the Board of Trustees in September 2019, to continue providing high-quality, affordable education for the in-demand jobs of today and tomorrow. The question of issuing the Bonds was submitted to the electors of the Franklin County portion of the College at the election held on March 17, 2020 with the requisite majority of those voting on the issue voting in favor.

The College issued \$30,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020A (Tax-Exempt) and \$120,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020B (Federally Taxable), each dated October 8, 2020, leaving \$150,000,000 remaining voted authority to issue bonds in the future.

The Bond Resolution establishes parameters within which the College's President and Treasurer can proceed in the issuance and sale of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2024, which include:

- Issuance of Bonds in the principle sum of not to exceed \$75,000,000
- The Bonds may be issued in one or more separate series
- Separate series may be issued at the same or different times
- Each series of Bonds may be designated as Tax-Exempt or as Taxable Bonds in order to provide an overall debt structure upon terms most favorable to the College
- A maximum true all-in interest cost for the Bonds in the aggregate not to exceed six percent (6.0%)
- The maximum maturity of the Bonds is 24 years

Baker Tilly Municipal Advisors LLC have been retained as municipal advisors in connection with the Series 2024 Bonds. The accompanying Bond Resolution has been prepared by Bricker Graydon, bond counsel.

RECOMMENDATION:

That the Board of Trustees adopt the accompanying Bond Resolution providing for the authorization and issuance of Bonds in an amount of not to exceed \$75,000,000 of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2024, for purpose stated in the title of the Resolution.

RESOLUTION NO. _____

BOND RESOLUTION

AUTHORIZING THE ISSUANCE OF BONDS IN THE AMOUNT OF NOT TO EXCEED \$75,000,000 FOR THE PURPOSE OF ALL OR A PART OF THE COST OF PURCHASING SITES IN FRANKLIN COUNTY; FOR THE ERECTION, FURNISHINGS, AND EQUIPMENT OF BUILDINGS IN FRANKLIN COUNTY, INCLUDING TECHNOLOGY; AND FOR THE ACQUISITION OR CONSTRUCTION OF ANY PROPERTY IN FRANKLIN COUNTY WHICH THE BOARD OF TRUSTEES OF A STATE COMMUNITY COLLEGE IS AUTHORIZED TO ACQUIRE OR CONSTRUCT, INCLUDING RENOVATIONS AND IMPROVEMENTS FOR WORKFORCE DEVELOPMENT AND SAFETY AND SECURITY

M____. _____ introduced the following resolution and moved its passage:

WHEREAS, Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, a state community college district (the “District”), is a political subdivision of the State of Ohio, created and existing under Chapter 3358 of the Ohio Revised Code, and operates Columbus State Community College (the “College”); and

WHEREAS, at the election held on March 17, 2020, on the proposition of issuing bonds of the District in the amount of \$300,000,000 for the purpose stated in the title of this Resolution and levying taxes outside the ten-mill limitation to pay the principal of and interest on such bonds, the requisite majority of those voting on the proposition voting in favor thereof; and

WHEREAS, pursuant to such voted authority, the District has issued \$30,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020A (Tax-Exempt) and \$120,000,000 principal amount of Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2020B (Federally Taxable), each dated October 8, 2020, leaving \$150,000,000 remaining voted authority to issue bonds in the future; and

WHEREAS, it is now deemed necessary to issue and sell not to exceed \$75,000,000 of bonds from such remaining voted authority for the purpose described in the title of this Resolution under authority of the

general laws of the State of Ohio, including Ohio Revised Code Section 3358.11 and Ohio Revised Code Chapter 133; and

WHEREAS, the Treasurer (the “Treasurer”) of the Board of Trustees (the “Board”) has certified to this Board that the estimated life of the improvements described in the title of this Resolution that are to be financed with the proceeds of said bonds exceeds five years, and the maximum maturity of such bonds is 24 years.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is hereby declared necessary to issue bonds of the District for the purpose described in the title of this Resolution in the principal sum of not to exceed \$75,000,000, or such lesser amount as shall be determined by the Treasurer and certified to this Board, which bonds shall be designated as “Columbus State Community College, Ohio Facilities Construction and Improvement Bonds, Series 2024,” or as otherwise designated by the Treasurer (the “Bonds”). The Bonds may be issued in one or more series as provided herein.

Section 2. The Bonds shall be issued as fully registered bonds in book-entry form only in such denominations as shall be determined by the Treasurer, but not exceeding the principal amount of Bonds maturing on any one date; shall be numbered consecutively from R-1 upward, as determined by the Treasurer provided, however, that any Bonds sold as Capital Appreciation Bonds (as defined below) may be numbered separately; and shall have such final terms as shall be determined by the Treasurer and set forth in the Certificate of Fiscal Officer provided for in Section 4 herein.

Section 3. The Treasurer is hereby authorized and directed to execute on behalf of the District a Certificate of Fiscal Officer Relating to Terms of Bonds (the “Certificate of Fiscal Officer”) setting forth the aggregate principal amount and the final terms of the Bonds, which aggregate principal amount and terms, subject to the limitations set forth in this Resolution, shall be as determined by the Treasurer. The Certificate of Fiscal Officer shall indicate the dated date for the Bonds, the dates on which interest on the Bonds is to be paid (the “Interest Payment Dates”), the purchase price for the Bonds (which shall be not less than 97% of the aggregate principal amount thereof), the maturity schedule for the Bonds (provided that the maximum maturity date of the Bonds shall not exceed 24 years), the interest rates for the Bonds (provided that the true interest cost for all Bonds in the aggregate shall not exceed 6.00% per annum), the optional and mandatory redemption provisions, if any, and such other terms not inconsistent with this Resolution as the Treasurer shall deem appropriate.

Section 4. The Bonds shall be issued with interest payable semiannually on each Interest Payment Date until the principal sum is paid or provision has been duly made therefor (the “Current Interest Bonds”) or with interest compounded on each Interest Payment Date but payable only at maturity (the “Capital Appreciation Bonds”) in such proportions as shall be set forth in the Certificate of Fiscal Officer. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months unless otherwise determined by the Treasurer. Unless otherwise determined by the Treasurer, the Current Interest Bonds shall be in the denominations of \$5,000 or any integral multiple thereof, and the Capital Appreciation Bonds shall be in the denominations on the date of their issuance and delivery equal to the principal amount which,

when interest is accrued and compounded thereon, beginning on the date of delivery to the Original Purchaser (as defined hereinbelow), and each Interest Payment Date thereafter, will equal \$5,000 or any integral multiple thereof at maturity.

Section 5. The Current Interest Bonds shall be subject to optional and mandatory redemption prior to stated maturity as provided in the Certificate of Fiscal Officer. If optional redemption of the Current Interest Bonds at a redemption price exceeding 100% is to take place on any date on which a mandatory redemption of the Current Interest Bonds of the same maturity will take place, the Current Interest Bonds to be redeemed by optional redemption shall be selected by the Bond Registrar (as defined hereinbelow) prior to the selection of the Current Interest Bonds to be redeemed at par on the same date.

When partial redemption is authorized, the Bond Registrar shall select Current Interest Bonds or portions thereof by lot within a maturity in such manner as the Bond Registrar may determine, provided, however, that the portion of any Current Interest Bond so selected shall be in the amount of \$5,000 or any integral multiple thereof (unless otherwise determined by the Treasurer).

The notice of the call for redemption of Current Interest Bonds shall identify (i) by designation, letters, numbers or other distinguishing marks, the Current Interest Bonds or portions thereof to be redeemed, (ii) the redemption price to be paid, (iii) the date fixed for redemption, and (iv) the place or places where the amounts due upon redemption are payable. From and after the specified redemption date interest on the Current Interest Bonds (or portions thereof) called for redemption shall cease to accrue. Such notice shall be sent by first class mail at least 30 days prior to the redemption date to each registered holder of the Current Interest Bonds to be redeemed at the address shown in the Bond Register (as defined hereinbelow) on the 15th day preceding the date of mailing. Failure to receive such notice of any defect therein shall not affect the validity of the proceedings for the redemption of any Current Interest Bond.

Section 6. The Bonds shall express upon their faces the purpose for which they are issued and that they are issued pursuant to this Resolution. The Bonds shall be executed by the Chairman of the Board (the "Board Chair"), the President of the College (the "President") and by the Treasurer, or any two of them in their official capacities, provided that either, both or all of their signatures may be a facsimile. No Bond shall be valid or become obligatory for any purpose or shall be entitled to any security or benefit under this Resolution unless and until a certificate of authentication, as printed on the Bond, is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued and delivered under this Resolution and is entitled to the security and benefit of this Resolution. The certificate of authentication may be signed by any officer or officers of the Bond Registrar or by such other person acting as an agent of the Bond Registrar as shall be approved by the Treasurer on behalf of the District. It shall not be necessary that the same authorized person sign the certificate of authentication on all of the Bonds.

Section 7. The principal of and interest on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. The principal of the Bonds shall be payable upon presentation and surrender of the Bonds at the principal office of the Bond Registrar. Each Bond shall bear interest from the later of the date thereof, or the most recent Interest Payment Date to which interest has been paid or duly provided for, unless the date of authentication of any Bond is less than 15 days prior to an Interest Payment Date, in which case interest shall accrue from such Interest Payment Date. Interest on any Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered, at the close of business on the 15th day next preceding that Interest Payment Date (the "Record Date") (unless such date falls on a non-business day, in which case the Record Date shall be the preceding business day), on the Bond Register at the address appearing therein.

Any interest on any Bond which is payable, but is not punctually paid or provided for, on any Interest Payment Date (herein called "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Record Date by virtue of having been such owner and such Defaulted Interest shall be paid to the registered owner in whose name the Bond is registered at the close of business on a date (the "Special Record Date") to be fixed by the Bond Registrar, such Special Record Date to be not more than 15 nor less than 10 days prior to the date of proposed payment. The Bond Registrar shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Bondholder, at such Bondholder's address as it appears in the Bond Register, not less than 10 days prior to such Special Record Date, and may, in its discretion, cause a similar notice to be published once in a newspaper in each place where Bonds are payable, but such publication shall not be a condition precedent to the establishment of such Special Record Date.

Subject to the foregoing provisions of this Section, each Bond delivered by the Bond Registrar upon transfer of or in exchange for or in lieu of any other Bond shall carry the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Section 8. The Treasurer is hereby authorized and directed to serve as authenticating agent, bond registrar, transfer agent, and paying agent (collectively, the "Bond Registrar") for the Bonds or to execute on behalf of the Board a Bond Registrar Agreement with such bank or other appropriate financial institution as shall be acceptable to the Treasurer and the Original Purchaser, pursuant to which such bank or financial institution shall agree to serve as Bond Registrar for the Bonds. If at any time the Bond Registrar shall be unable or unwilling to serve as such, or the Treasurer in such officer's discretion shall determine that it would be in the best interest of the District for such functions to be performed by another party, the Treasurer may, and is hereby authorized and directed to, enter into an agreement with a national banking association or other appropriate institution experienced in providing such services, to perform the services required of the Bond Registrar hereunder. Each such successor Bond Registrar shall promptly advise all bondholders of the change in identity and new address of the Bond Registrar. So long as any of the Bonds remain outstanding, the District shall cause to be maintained and kept by the Bond Registrar, at the office of the Bond Registrar, all books and records necessary for the registration, exchange and transfer of Bonds as provided in this Section (the "Bond Register"). Subject to the provisions hereof, the person in whose name any Bond shall be registered on the Bond Register shall be regarded as the absolute owner thereof for all purposes. Payment of or on account of the principal of and interest on any Bond shall be made only to or upon the order of that person. Neither the District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as herein provided. All payments shall be valid and effectual to satisfy and discharge the liability upon the Bonds, including the interest thereon, to the extent of the amount or amounts so paid.

Any Bond, upon presentation and surrender at the office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar, may be exchanged for Bonds of the same form and of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

A Bond may be transferred only on the Bond Register upon presentation and surrender thereof at the office of the Bond Registrar, together with an assignment executed by the registered owner or by a person authorized by the owner to do so by a power of attorney in a form satisfactory to the Bond Registrar. Upon that transfer, the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any authorized denomination or denominations equal in the aggregate to the unmatured principal amount of the Bonds surrendered, and bearing interest at the same rate and maturing on the same date.

The District and the Bond Registrar shall not be required to transfer or exchange (i) any Bond during a period beginning at the opening of business 15 days before the day of mailing of a notice of redemption of Bonds, and ending at the close of business on the day of such mailing, or (ii) any Bonds selected for redemption, in whole or in part, following the date of such mailing.

In all cases in which Bonds are exchanged or transferred hereunder, the District shall cause to be executed and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Resolution. The exchange or transfer shall be without charge to the owner; except that the District and the Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The District or the Bond Registrar may require that those charges, if any, be paid before it begins the procedure for the exchange or transfer of the Bonds. All Bonds issued upon any transfer or exchange shall be the valid obligations of the District, evidencing the same debt, and entitled to the same benefits under this Resolution, as the Bonds surrendered upon that transfer or exchange.

Section 9. For purposes of this Resolution, the following terms shall have the following meanings:

“Book-entry form” or “book-entry system” means a form or system under which (i) the beneficial right to payment of principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bonds in fully registered form are issued only to a Depository or its nominee as registered owner, with the Bonds “immobilized” in the custody of the Depository, and the book entry is the record that identifies the owners of beneficial interests in those Bonds.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, together with its participants, a book-entry system to record beneficial ownership of Bonds and to effect transfers of Bonds in book-entry form, and includes The Depository Trust Company (a limited purpose trust company), New York, New York.

All or any portion of the Bonds may be initially issued to a Depository for use in a book-entry system, and the provisions of this Section shall apply, notwithstanding any other provision of this Resolution: (i) there shall be a single Bond of each maturity; (ii) those Bonds shall be registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository; (iii) the beneficial owners in book-entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iv) ownership of beneficial interests in any Bonds in book-entry form shall be shown by book entry on the system maintained and operated by the Depository, and transfers of the ownership of beneficial interests shall be made only by the Depository and by book entry; and (v) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the District. Bond service charges on Bonds in book-entry form registered in the name of a Depository or its nominee shall be payable in same day funds delivered to the Depository or its authorized representative (i) in the case of interest, on each Interest Payment Date, and (ii) in all other cases, upon presentation and surrender of Bonds as provided in this Resolution.

The Bond Registrar may, with the approval of the District, enter into an agreement with the beneficial owner or registered owner of any Bond in the custody of a Depository providing for making all payments to that owner of principal and interest on that Bond or any portion thereof (other than any payment of the entire unpaid principal amount thereof) at a place and in a manner (including wire transfer of federal funds) other than as provided above in this Resolution, without prior presentation or surrender of the Bond, upon any conditions which shall be satisfactory to the Bond Registrar and the District. That payment in any event shall be made to the person who is the registered owner of that Bond on the date that principal is due, or, with respect to the payment of interest, as of the applicable date agreed upon as the case may be. The Bond

Registrar shall furnish a copy of each of those agreements, certified to be correct by the Bond Registrar, to other paying agents for Bonds and to the District. Any payment of principal or interest pursuant to such an agreement shall constitute payment thereof pursuant to, and for all purposes of, this Resolution.

If requested, the Treasurer, the Board Chair, the President, or any other officer of this Board is authorized and directed to execute, acknowledge and deliver, in the name of and on behalf of the District, an agreement among the District, the Bond Registrar and a Depository to be delivered in connection with the issuance of the Bonds to such Depository for use in a book-entry system.

The District may decide to discontinue use of the book-entry system through the Depository. In that event, Bond certificates will be printed and delivered to the Depository.

If any Depository determines not to continue to act as the Depository for the Bonds for use in a book-entry system, the District and the Bond Registrar may attempt to establish a securities depository/book-entry relationship with another qualified Depository under this Resolution. If the District and the Bond Registrar do not or are unable to do so, the District and the Bond Registrar, after the Bond Registrar has made provision for notification of the beneficial owners by the then Depository, shall permit withdrawal of the Bonds from the Depository and authenticate and deliver bond certificates in fully registered form to the assigns of the Depository or its nominee, all at the cost and expense (including costs of printing and delivering definitive Bonds), if the event is not the result of action or inaction by the District or the Bond Registrar, of those persons requesting such issuance.

Section 10. There shall be and is hereby levied annually on all the taxable property in the Franklin County portion of the District, in addition to all other taxes and outside the ten mill limitation, a direct tax (the "Debt Service Levy") for each year during which any of the Bonds are outstanding for the purpose of providing, and in an amount which is sufficient to provide, funds to pay interest upon the Bonds as and when the same falls due and to provide a fund for the repayment of the principal of the Bonds at maturity or upon redemption. The Debt Service Levy shall not be less than the interest and sinking fund tax required by Article XII, Section 11 of the Ohio Constitution.

Section 11. The Debt Service Levy shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of such years are certified, extended and collected. The Debt Service Levy shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from the Debt Service Levy shall be placed in a separate and distinct fund, which shall be irrevocably pledged for the payment of the premium, if any, and interest on and principal of the Bonds when and as the same fall due. Notwithstanding the foregoing, if the District determines that funds will be available from other sources for the payment of the Bonds in any year, the amount of the Debt Service Levy for such year shall be reduced by the amount of funds which will be so available, and the District shall appropriate such funds to the payment of the Bonds in accordance with law.

Section 12. The Bonds shall be sold to such purchaser or purchasers as the Treasurer shall designate in the Certificate of Fiscal Officer (collectively, the "Original Purchaser") at the purchase price set forth in the Certificate of Fiscal Officer, plus interest accrued to the date of delivery of the Bonds to the Original Purchaser. The Treasurer, Board Chair, the President, or any of them individually, are authorized and directed to execute on behalf of the Board a Bond Purchase Agreement with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which agreement shall be in such form, not inconsistent with the terms of this Resolution, as the Treasurer shall determine.

The proceeds from the sale of the Bonds, except the premium and accrued interest thereon, shall be used for the purpose aforesaid and for no other purpose. Any accrued interest received from such sale shall

be transferred to the bond retirement fund to be applied to the payment of the principal of and interest on the Bonds, or other obligations of the District, as permitted by law. Any premium from the sale of the Bonds may be used to pay the financing costs of the Bonds within the meaning of Ohio Revised Code Section 133.01(K) or be deposited into the bond retirement fund.

Section 13. Notwithstanding anything herein to the contrary, the Bonds may be issued in one or more separate series, each bearing a distinctive designation, provided that each Bond of each series, and the Bonds of all series in the aggregate, must satisfy the requirements and comply with the restrictions of this Resolution. Separate series of Bonds may be issued at the same or different times and so may have different dates of issuance. The Bonds of each series shall be designated as provided in the applicable Certificate of Fiscal Officer. A separate Certificate of Fiscal Officer may be delivered for each series, and each reference in this Resolution to the Certificate of Fiscal Officer shall refer to each and all such Certificates of Fiscal Officer. A separate Bond Purchase Agreement and Continuing Disclosure Agreement may be entered into for each series, and each reference in this Resolution to the Bond Purchase Agreement or to the Continuing Disclosure Agreement shall refer to each and all such Bond Purchase Agreements or Continuing Disclosure Agreements, respectively. A separate Official Statement may be prepared for each series, and each reference in this Resolution to the Official Statement shall refer to each and all such Official Statements.

Section 14. If any of the Bonds are issued on a tax-exempt basis, with regard to such Bonds the Board hereby covenants that it will comply with the requirements of all existing and future laws which must be satisfied in order that interest on such Bonds is and will continue to be excluded from gross income for federal income tax purposes, including without limitation restrictions on the use of the property financed with the proceeds of such Bonds so that such Bonds will not constitute "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended (the "Code"). The Board further covenants that it will restrict the use of the proceeds of such Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time such Bonds are issued, so that they will not constitute arbitrage bonds under Section 148 of the Code and the regulations prescribed thereunder (the "Regulations").

The Treasurer, or any other officer of this Board, is hereby authorized and directed (a) to make or effect any election, selection, designation, choice, consent, approval or waiver on behalf of the Board with respect to such Bonds as permitted or required to be made or given under the federal income tax laws, for the purpose of assuring, enhancing or protecting favorable tax treatment or the status of such Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing any rebate amount or any payment of penalties, or making any payments of special amounts in lieu of making computations to determine, or paying, any excess earnings as rebate, or obviating those amounts or payments, as determined by the Treasurer, which action shall be in writing and signed by the Treasurer, or any other officer of this Board, on behalf of the Board; (b) to take any and all actions, make or obtain calculations, and make or give reports, covenants and certifications of and on behalf of the Board as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of such Bonds; and (c) to give an appropriate certificate on behalf of the Board, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances, and reasonable expectations of the Board pertaining to Section 148 and the Regulations, and the representations, warranties and covenants of the Board regarding compliance by the Board with Sections 141 through 150 of the Code and the Regulations.

The Treasurer shall keep and maintain adequate records pertaining to the use and investment of all proceeds of such Bonds sufficient to permit, to the maximum extent possible and presently foreseeable, the District to comply with any federal law or regulation now or hereafter having applicability to such Bonds that relates to the use of such proceeds, which limits the amount of bond proceeds which may be invested on an unrestricted yield or requires the District to rebate arbitrage profits to the United States Department of the

Treasury. The Treasurer is hereby authorized and directed to file such reports with, and rebate arbitrage profits to, the United States Department of the Treasury, to the extent that any federal law or regulation having applicability to such Bonds requires any such reports or rebates.

Section 15. The Treasurer is authorized to make appropriate arrangements, if the Treasurer deems it in the best interest of the District, for the issuance of a municipal bond insurance policy with respect to all or any portion of the Bonds, including executing and delivering a commitment therefor and certificates and other documents in connection therewith. All additional provisions required to be authorized by this Board for the issuance of a municipal bond insurance policy shall be contained in the Certificate of Fiscal Officer.

Section 16. The Treasurer is authorized to seek from the Chancellor of Higher Education for the State of Ohio any approval that the Treasurer shall deem necessary or appropriate in connection with the issuance of Bonds, including, but not limited to, qualification for the provision of withholding and deposit of funds otherwise due the District in respect of its allocated state share of instruction for the payment of principal of, interest and premium, if any, on the Bonds pursuant to Ohio Revised Code Section 3333.59 and, further, that the Treasurer is authorized to supply any information to the Ohio Department of Higher Education, make and file any application to further or accomplish the purposes contemplated in this paragraph.

Section 17. The distribution of an Official Statement of the District, in preliminary and final form, relating to the original issuance of the Bonds is hereby authorized if the Treasurer determines that it is necessary or advisable to prepare and distribute an Official Statement in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer, the Board Chair and President are hereby authorized and directed to negotiate, prepare and execute, on behalf of the District and in their official capacity, the Official Statement and any supplements thereto as so executed in connection with the original issuance of the Bonds, and they are authorized and directed to advise the Original Purchaser in writing regarding limitations on the use of the Official Statement and any supplements thereto for purposes of marketing or reoffering the Bonds as they deem necessary or appropriate to protect the interests of the District. The Treasurer, the Board Chair and the President are each authorized to execute and deliver, on behalf of the District and in their official capacities, such certificates in connection with the accuracy of an Official Statement, in either preliminary or final form, and any supplements thereto as may, in their judgment, be necessary or appropriate.

Section 18. The Treasurer is hereby authorized to obtain or update the rating or ratings on the Bonds and the District is hereby authorized if the Treasurer determines that it is necessary or advisable in connection with the original issuance of the Bonds. If the Treasurer so determines, then the Treasurer and this Board are hereby authorized and directed to take all steps necessary to obtain such rating or ratings.

Section 19. The officer having charge of the minutes of the Board and any other officers of the Board, or any of them individually, are hereby authorized and directed to prepare and certify a true transcript of proceedings pertaining to the Bonds and to furnish a copy of such transcript to the Original Purchaser. Such transcript shall include certified copies of all proceedings and records of the Board relating to the power and authority of the District to issue the Bonds and certificates as to matters within their knowledge or as shown by the books and records under their custody and control, including but not limited to a general certificate of the Treasurer and a no-litigation certificate of the Board Chair and the Treasurer, and such certified copies and certificates shall be deemed representations of the District as to the facts stated therein. Except for the procedure for authenticating the Bonds set forth in Section 6 herein, documents (including this Resolution) executed, scanned and transmitted electronically and electronic and digital signatures shall be deemed original signatures for said transcript of the Bonds, for the purposes of this Resolution, and for all

matters related thereto, with any such scanned, electronic, and digital signatures having the same legal effect as original signatures.

The Treasurer and the Board Chair are hereby authorized and directed to take such action (including, but not limited to, hiring such other professionals and consultants as may be needed to facilitate the issuance of the Bonds) and to execute and deliver, on behalf of the Board, such additional instruments, agreements, certificates, and other documents as may be in their discretion necessary or appropriate in order to carry out the intent of this Resolution. Such documents shall be in the form not substantially inconsistent with the terms of this Resolution, as they in their discretion shall deem necessary or appropriate.

Section 20. It is hereby found and determined that all acts, conditions and things necessary to be done precedent to and in the issuing of the Bonds in order to make them legal, valid and binding obligations of the District have happened, been done and been performed in regular and due form as required by law; that the full faith, credit and revenue of the District are hereby irrevocably pledged for the prompt payment of the principal and interest thereof at maturity; and that no limitation of indebtedness or taxation, either statutory or constitutional, has been exceeded in issuing the Bonds.

Section 21. It is hereby found and determined that all formal actions of the Board concerning and relating to the passage of this Resolution were taken in an open meeting of the Board, and that all deliberations of the Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Section 22. The Treasurer is hereby directed to forward certified copies of this Resolution to the County Auditor of Franklin County, Ohio.

M____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting Aye: _____

Voting Nay: _____

Passed: July 19, 2024

BOARD OF TRUSTEES
COLUMBUS STATE COMMUNITY COLLEGE
FRANKLIN, DELAWARE, MADISON AND
UNION COUNTIES, OHIO

Attest: _____
Secretary

By: _____
Board Chair

CERTIFICATE

The undersigned Secretary of the Board of Trustees of the Columbus State Community College, Franklin, Delaware, Madison and Union Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Trustees of said College District on July 19, 2024, and that a true copy thereof was certified to the County Auditor of Franklin County, Ohio.

Secretary, Board of Trustees
Columbus State Community College
Franklin, Delaware, Madison and Union Counties,
Ohio



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

DATE: _____

SUBJECT

Capital Project Overview: Franklin Hall renovation (CTI-240016)

BACKGROUND INFORMATION

Franklin Hall has been identified as the building on campus with the most significant deferred maintenance issues. These can most efficiently be addressed by performing a comprehensive building renovation.

While addressing the deferred maintenance issues, the College plans to convert Franklin Hall into a state-of-the-art classroom building for general education, transitioning the building from a current blend of administrative and instructional spaces. The renovated Franklin Hall will include modern classrooms, with sizes and configurations that align with the College's curriculum. These classrooms will provide flexibility for future campus renovation activities.

The estimated total project budget, including design, construction, specialized equipment, and other costs is \$35 million, funded by a combination of state funds and Franklin County bond proceeds. In addition to the budget, the College is requesting a 5% material threshold on the total project cost, or \$1.75 million.

Franklin Hall will be taken off-line after Spring 2025 semester for renovations and reopen in advance of Spring 2027 semester. The College is partnering with the Ohio Facilities Construction Commission to identify Architecture/Engineer and Construction Manager at Risk (CMR) firms through the statutorily required qualification-based selection processes. These contracts will be presented to the Board for consideration via future proposed Board Actions.

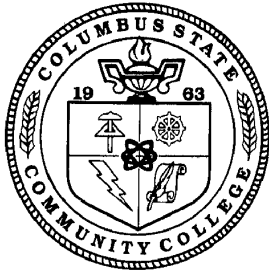
The project budget and scope of work does not include the enabling projects and costs to move the current occupants of Franklin Hall into new locations. Those projects are in development.

RECOMMENDATION

That the Board of Trustees approves the estimated total budget for the Franklin Hall renovation project (CTI-240016) and a 5% material threshold above the total project budget pursuant to Board Policy 9-02, Capital Expenditures.

The College will bring forward for Board of Trustees approval contracts for Architecture/Engineer (AE) and Construction Manager at Risk (CMR) services for this project. Beyond these contracts, the Board delegates authority to the College to enter into project management and/or other service agreements for this project.

<u>Project component</u>	<u>Amount</u>
Total project budget	\$35 million
Material threshold (5%)	\$1.75 million



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

DATE: _____

SUBJECT:

Construction Contract and Design Services Amendment: Rhodes Hall Lower Level (CTI-220077)

BACKGROUND INFORMATION:

This project will renovate the lower level of Rhodes Hall to serve students in the Columbus Promise, TRIO, Upward Bound and Weiler Scholar programs, which are part of the College's focus on student success. The lower level is outdated and includes 13,806 square feet of offices and conference room space. The renovation includes a reconfiguration of the space with new flooring, wall base, ceiling tiles, painting, fixtures, network cabling, card access, security equipment and lighting.

The construction services contract is \$830,909. In addition to the contract, the College is requesting a 10% construction contingency. Using a competitive bidding process, the construction services firm selected is Rockwood Builders, LTD. The College is also requesting a \$46,854 amendment to the existing design services contract. In March 2022, the Board approved a \$52,000 design services contract with Triad Architects as well as a 10% design contingency.

The total estimated project cost is \$1.35 million, which includes design services, construction, AV equipment, furniture and moving costs. The design work is being funded through local resources, and the construction services will be funded using state capital funds.

The College plans to start construction in early August and complete the project by February 2025.

RECOMMENDATION:

That the Board of Trustees authorizes the College to enter into the construction services contract with the selected firm, approves a 10% construction contingency, and approves an amendment to the existing design services contract:

Project:	Company:	Amount:
Rhodes Hall Lower Level	Rockwood Builders, LTD	\$830,909
Construction Contingency (10%)	Columbus State	\$83,091
Design Services Amendment	Triad Architects	\$46,854



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

APPROVED
DATE: 05/30/2024

SUBJECT:

Construction Services Contract Award: CTI-240009 - Basic Mechanisms and Drives Lab, and IT Closet

BACKGROUND INFORMATION:

The Basic Mechanisms and Drives lab (described in previous Board materials as a hydraulics lab) is a critical part of the Semiconductor Fundamentals Certificate as well as the Electro-Mechanical Engineering Technology and Mechanical Engineering Technology degree programs. This educational space will be the hub for learning about energy/power transmission through mechanical, electrical, and fluid systems. Students will have hands-on experiences with motors, drives, hydraulics, and pneumatics. In addition to the lab, the College will increase network capacity for the new labs and other needs of the semiconductor program by upgrading an IT closet in the basement of Eibling Hall.

The construction services contract for this project is \$253,500. In addition to the contract, we are requesting a 10% construction contingency as well as a 10% material threshold on the total project cost. The estimated total project budget, including design, construction, contingencies, FFE, specialized equipment, and other costs is \$922,827, funded by Franklin County bond proceeds.

Using the statutorily required qualification-based Construction Manager (CM) selection process, the CM firm selected for this project is Greer Construction. With approval of this contract, construction is anticipated to start in June and be completed in September 2024.

RECOMMENDATION:

That the Board of Trustees authorizes the College to enter into the following contract with the selected firm as well as approves a 10% construction contingency and a 10% material threshold above the total project budget pursuant to Board Policy 9-02, Capital Expenditures.

Project:	Company:	Amount:
Basic Mechanisms and Drives Lab, and IT Closet	Greer Construction	\$253,500
Construction Contingency (10%)	Columbus State	\$25,350
Material Threshold (10% of project)	Columbus State	\$92,282



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

DATE: _____

SUBJECT:

Financial Statements as of and for the Eleven Months Ended May 31, 2024.

BACKGROUND INFORMATION:

Columbus State Community College policy requires that monthly the President provide each Board of Trustees member a copy of the college's financial statements.

FOR INFORMATION ONLY

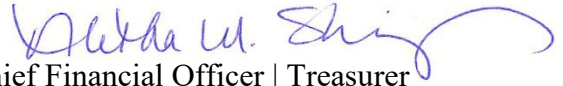
COLUMBUS STATE

COMMUNITY COLLEGE

June 30, 2024

TO: Dr. David T. Harrison, President

FROM: Aletha M. Shipley, Senior Vice President | Chief Financial Officer | Treasurer



SUBJECT: Financial Statements as of May 31, 2024

Attached are the financial statements of the Columbus State Community College District and the Foundation for the eleven-month period ended May 31, 2024.

1. **General Fund** (Exhibit B)

Revenues. For the month of May, year-to-date revenues reported for FY24 are 3.9% (\$5.8M) above last year, due mostly to higher tuition revenue. Year-to-date tuition revenue is up 6.5% (\$4.5M) as a result of increased enrollment, which is estimated to be more than previous respective semesters as outlined in the table below. A 2.9% tuition rate increase also took effect this past fall.

In April, the year-end revenue projection (column G) on Exhibit B was adjusted down from the Revised Budget by \$573K to reflect that Summer 2024 was trending higher than Summer 2023 but below what was anticipated in the Revised Budget. Summer 2024 enrollment landed about 7.1% above last summer. The projection for May, however, remains the same as April since revenues for other categories are being adjusted and finalized for fiscal year-end reporting.

Year-to-date State Subsidy (State Share of Instruction or SSI) will ultimately land at 0.34% up.

Term	Budgeted Credit Hours	Actual Credit Hours*	Budget to Actual Increase/ Decrease	Prior Year FTEs	Current Year FTEs*	% Variance
Summer 2023**	32,933	31,170	-5.4%	4,682	4,517	-3.5%
Autumn 2023	196,174	203,177	3.6%	12,837	13,545	5.5%
Spring 2024	181,607	186,834	2.9%	11,800	12,456	5.6%
Summer 2024**	38,661	39,171	1.3%	4,517	4,836	7.1%

* Summer 2023 and Autumn 2023 credit hours and FTEs are Census Day numbers provided by the Ohio Department of Higher Education (ODHE). Spring 2024 and Summer 2024 credit hours and FTEs are estimates provided by the Resource Planning & Analysis (RPA) Office based on current trends.

** Summer semester 2023 straddles both FY23 and FY24, with 46% of the revenue attributed to FY24. Likewise, Summer semester 2024 straddles both FY24 and FY25, with 54% of the revenue attributed to FY24.

Expenses and Transfers. Through the month of May, expenditures are 2.5% (\$3.7M) higher than the same period last year. This year-over-year increase is lower than prior months primarily due to timing. The ERP implementation and a shift to a new payroll cycle in April of FY23 changed the timing of payroll and increased expenses in the last quarter of FY23. Spending patterns in FY24 are affected by the inflationary impact on the cost of goods and services.

Year-end projected expenditures (column G) remain adjusted down by \$539K overall from the Revised Budget, as discussed in the April 2024 financials, which offsets the adjustment made to projected tuition discussed above.

Net Operating Revenues. The projected year-end operational shortfall before interest (column G, row 30) remains at just over the \$6.8M projected when the Revised Budget was developed in January. The net operational shortfall after interest (column G, row 32) will be addressed through funds set aside in the Recovery Reserve. See the Board Action, *Operating Budget for Fiscal Year 2025*, for more details, which was proposed to the Board of Trustees at the May 2024 meeting. The FY24 Projected YE interest earnings, as also included in the FY25 Budget Board Action, is \$1.5M; actual interest earned as of May is \$2.7M (as explained in the Investments Section below). As a reminder, Board Resource Planning Principles provide that interest not be included in the annual operating budget due to the significant variations and sometimes volatility of earnings from year to year.

2. **Auxiliary Fund** (Exhibit D)

Bookstore revenues are up \$814K or 10.2%, compared to the same period last year, due in large part to the enrollment increases in Autumn 2023 through Summer 2024 semesters. Bookstore revenues also include investment earnings which were substantially higher than last year. Parking revenue represents Autumn and Spring semester activity as well as revenue from contractual agreements, conferences and events under a new parking management system that started in summer 2023. Overall, Auxiliary expenses are up \$266K compared to last year. This is mainly related to expenses for the new parking management services and is due to the timing of payroll expenses resulting from the new pay cycle and increased costs of goods and services as noted above for General Fund Expenses. Food Service revenues are up \$2.4K, 1.1%, compared to last year.

3. **Foundation** (Exhibits F and G)

Contributions can vary significantly from year to year but are down just \$219K, or 3.9%, from last year. While individual contributions under \$100K and funds for the Intel Collaboration are comparable to last year (approximately \$2.0M in each year), FY23 included \$1.5M for pledges from Grange and Crane, while FY24 had funds from Bloomberg of nearly \$1.3M. Additionally, approximately \$829K was included in FY23 for Columbus Promise scholarships, while \$1.3M in revenue has been recorded to date in FY24 (due to a second cohort). Investment earnings, excluding the Mitchell Hall and OhioHealth endowment portfolios, increased \$470K over last year, nearly doubling last year's earnings. Unrestricted expenses are up 5.6% compared to last year.

4. **Investments**

The College's portfolio is invested consistent with its investment policy, with 18.5% currently invested in STAR Ohio and other money markets, and the balance in various federal agencies, municipal bonds, and treasury notes. Of the \$5.6M net interest income reported on Exhibit B,

BUSINESS SERVICES

\$2.9M is net unrealized income while \$2.7M is realized. Several investment funds were created in FY21 to invest the proceeds from the \$150M of bonds issued in October 2020 and proceeds from Franklin County tax collections for debt service for the College's first-ever voted bond issue. Earnings on bond proceeds and tax collections are not part of the \$5.6M reported on Exhibit B.

BUSINESS SERVICES

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT MAY 31, 2024
With Comparative Figures at May 31, 2023**

EXHIBIT A

<u>Assets</u>	<u>May 31, 2024</u>	<u>May 31, 2023</u>		<u>Liabilities and Fund Balance</u>	<u>May 31, 2024</u>	<u>May 31, 2023</u>	
Current Funds			(1)	Current Funds			(1)
Unrestricted			(2)	Unrestricted			(2)
Educational and general			(3)	Educational and general			(3)
Cash	\$ 11,218,295	\$ 19,684,114	(4)	Accounts payable	\$ 23,733,966	\$ 18,922,851	(4)
Investments (including money markets at cost and treasury bills and agency discount notes at market - (note 1)	132,614,079	132,873,995	(5)	Deferred income			(5)
Accounts receivable, net of allowance for doubtful accounts	10,745,136	12,977,260	(6)	Student tuition	10,636,647	9,180,076	(6)
Interest receivable	-	-	(7)	Lab fees and credit bank	309,220	316,866	(7)
Prepaid expense	2,055,457	1,988,427	(8)	Interfund transfers	16,242,657	16,715,544	(8)
Other Assets	577,431	41,235	(9)	Fund balances (Exhibit C):			(9)
Total educational & general	<u>\$ 157,210,398</u>	<u>\$ 167,565,031</u>	(10)	Allocated	65,176,213	87,463,265	(10)
			(11)	Unallocated	41,111,696	34,966,429	(11)
			(12)	Total fund balances	<u>106,287,909</u>	<u>122,429,694</u>	(12)
			(13)	Total educational & general	<u>\$ 157,210,398</u>	<u>\$ 167,565,031</u>	(13)
Auxiliary enterprise				Auxiliary enterprise			
Cash	\$ 4,677,004	\$ 3,169,145	(14)	Accounts payable	\$ 341,848	\$ 269,301	(14)
Investments	11,479,490	11,016,628	(15)	Interfund transfers	1,406,846	1,258,437	(15)
Accounts receivable	832,533	949,192	(16)	Fund balances (Exhibit D):			(16)
Inventories, at cost as defined (note 2)	1,149,045	1,465,899	(17)	Allocated	87,000	393,360	(17)
Other Assets	70,178	70,177	(18)	Unallocated	16,372,556	14,749,943	(18)
Due from grant funds	-	-	(19)	Total fund balances	<u>16,459,556</u>	<u>15,143,303</u>	(19)
Total auxiliary enterprise	<u>18,208,250</u>	<u>16,671,041</u>	(20)	Total auxiliary enterprise	<u>18,208,250</u>	<u>16,671,041</u>	(20)
Total unrestricted	<u>\$ 175,418,648</u>	<u>\$ 184,236,072</u>	(21)	Total unrestricted	<u>\$ 175,418,648</u>	<u>\$ 184,236,072</u>	(21)
Total current funds	<u>\$ 175,418,648</u>	<u>\$ 184,236,072</u>	(22)	Total current funds	<u>\$ 175,418,648</u>	<u>\$ 184,236,072</u>	(22)
	[A]	[B]			[C]	[D]	

(See accompanying summary of significant accounting policies and notes to financial statements)

(Continued)

**COLUMBUS STATE COMMUNITY COLLEGE
BALANCE SHEET AT MAY 31, 2024
With Comparative Figures at May 31, 2023**

**EXHIBIT A
(Continued)**

<u>Assets</u>	<u>May 31, 2024</u>	<u>May 31, 2023</u>		<u>Liabilities and Fund Balance</u>	<u>May 31, 2024</u>	<u>May 31, 2023</u>	
Plant funds			(1)	Plant funds			(1)
Unexpended			(2)	Unexpended			(2)
State appropriations receivable	\$ -	\$ -	(3)	Fund balances			(3)
Capital Improvement Fund	<u>1,690,611</u>	<u>1,600,568</u>	(4)	Restricted	\$ <u>1,690,611</u>	\$ <u>1,600,568</u>	(4)
Total unexpended	<u>1,690,611</u>	<u>1,600,568</u>	(5)	Total unexpended	<u>1,690,611</u>	<u>1,600,568</u>	(5)
Cash from Bond Proceeds	5,549,996	1,524,386	(6)				(6)
Investments	146,829,133	149,708,676	(7)	Investment in plant:			(7)
Deposit with trustees/Bond Retirement Fund	375,336	3,164,996	(8)	Interfund transfers	-	-	(10)
Interfund transfers	14,629,807	16,096,103	(9)	Interest payable	-	-	(11)
Land	31,103,333	28,375,580	(10)	Subscription Liability	11,452,009	-	(12)
Improvements other than buildings	16,598,330	16,409,050	(11)	Accounts payable	1,322,676	586,359	(13)
Buildings	218,606,818	218,606,818	(12)	Bonds payable	134,275,789	146,169,713	(14)
Movable equipment, furniture and library books	66,638,892	64,134,727	(13)	Leased Liabilities	8,414,837	4,895,865	(15)
Construction-in-progress	29,605,113	6,117,627	(15)				(16)
Leased Assets	8,759,772	5,575,626	(16)	Net investment in plant	222,648,990	203,317,090	(18)
Noncurrent Intangible Assets	12,471,514	-	(17)				(17)
Other Assets	28,281	751,456	(18)	Total investment in plant	<u>378,114,301</u>	<u>354,969,027</u>	(20)
Less: accumulated depreciation	<u>(173,082,022)</u>	<u>(155,496,018)</u>	(19)	Total plant funds	\$ <u>379,804,912</u>	\$ <u>356,569,595</u>	(21)
Total investment in plant	<u>378,114,301</u>	<u>354,969,027</u>	(20)		<u>[C]</u>	<u>[D]</u>	
Total plant funds	\$ <u>379,804,912</u>	<u>356,569,595</u>	(21)				
	<u>[A]</u>	<u>[B]</u>					

(See accompanying summary of significant accounting policies and notes to financial statements)

**COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON
FOR THE ELEVEN MONTHS ENDED MAY 31, 2024
With Comparative Figures at May 31, 2023**

EXHIBIT B

	FY 24			FY 23			FY 24 Projected Year End		FY 23 Audited Year End		
	Revised Budget as approved January 2024	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	Budget as approved June 2022	Expended to Date (Actual & Encumbrances)	% of Budget Expended to Date	FY 24 Projected Year End	Projected % of Budget	FY 23 Audited Year End	% of Budget	
Revenues											
Appropriations											
Subsidy	\$ 78,173,195	\$ 71,690,020	91.71%	\$ 77,993,990	\$ 71,422,781	91.57%	\$ 78,173,195	100.00%	\$ 77,911,943	99.89%	(1)
	<u>78,173,195</u>	<u>71,690,020</u>	<u>91.71%</u>	<u>77,993,990</u>	<u>71,422,781</u>	<u>91.57%</u>	<u>78,173,195</u>	<u>100.00%</u>	<u>77,911,943</u>	<u>99.89%</u>	(2)
Student											
Tuition	77,209,396	74,147,330	96.03%	76,744,604	69,617,300	90.71%	76,626,191	99.24%	71,814,993	93.58%	(3)
Fees	3,037,532	2,856,938	94.05%	3,102,150	2,688,498	86.67%	3,037,532	100.00%	2,700,882	87.06%	(4)
Special Courses	2,484,866	2,440,903	98.23%	1,181,849	2,144,597	181.46%	2,527,336	101.71%	2,360,763	199.75%	(5)
	<u>82,731,794</u>	<u>79,445,171</u>	<u>96.03%</u>	<u>81,028,603</u>	<u>74,450,395</u>	<u>91.88%</u>	<u>82,191,059</u>	<u>99.35%</u>	<u>76,876,638</u>	<u>94.88%</u>	(6)
Contracted Services											
Net	1,103,497	677,163	61.37%	988,640	750,542	75.92%	1,103,497	100.00%	1,276,655	129.13%	(7)
	<u>1,103,497</u>	<u>677,163</u>	<u>61.37%</u>	<u>988,640</u>	<u>750,542</u>	<u>75.92%</u>	<u>1,103,497</u>	<u>100.00%</u>	<u>1,276,655</u>	<u>129.13%</u>	(8)
Other											
Partnership Revenue	105,633	50,428	47.74%	90,813	49,233	54.21%	44,926	42.53%	70,001	77.08%	(9)
Miscellaneous	1,131,369	1,192,963	105.44%	984,364	1,017,019	103.32%	1,159,511	102.49%	1,074,780	109.19%	(10)
Transfer In for Debt Service	995,044	-	-	1,009,987	-	-	995,044	100.00%	1,009,987	100.00%	(11)
Mitchell Hall Transfer In	400,000	400,000	100.00%	-	-	-	400,000	100.00%	-	0.00%	(12)
	<u>2,632,046</u>	<u>1,643,391</u>	<u>62.44%</u>	<u>2,085,164</u>	<u>1,066,252</u>	<u>51.14%</u>	<u>2,599,481</u>	<u>98.76%</u>	<u>2,154,768</u>	<u>103.34%</u>	(13)
Total Revenues	<u>164,640,532</u>	<u>153,455,745</u>	<u>93.21%</u>	<u>162,096,397</u>	<u>147,689,970</u>	<u>91.11%</u>	<u>164,067,232</u>	<u>99.65%</u>	<u>158,220,003</u>	<u>97.61%</u>	(14)
Operating Expenditures											
Instruction and Department Research	72,476,631	72,581,983	100.15%	74,571,425	71,834,118	96.33%	80,171,846	110.62%	81,898,405	109.83%	(15)
Public Service	483,158	393,497	81.44%	423,337	325,443	76.88%	466,847	96.62%	389,943	92.11%	(16)
Academic Support	7,421,989	6,732,938	90.72%	7,286,935	5,797,387	79.56%	7,344,329	98.95%	6,697,074	91.91%	(17)
Student Services	19,129,745	16,515,814	86.34%	18,110,216	16,466,039	90.92%	18,397,843	96.17%	19,036,576	105.12%	(18)
Institutional Support	50,181,416	36,217,908	72.17%	46,561,456	35,505,984	76.26%	42,442,476	84.58%	40,553,104	87.10%	(19)
Operation and maintenance of plant	17,304,123	15,508,718	89.62%	15,658,944	14,309,377	91.38%	17,635,084	101.91%	17,517,368	111.87%	(20)
Transfer for debt service	2,159,798	1,979,815	91.67%	2,174,801	1,993,568	91.67%	2,159,798	100.00%	2,174,801	100.00%	(21)
Total Expenditures	<u>169,156,860</u>	<u>149,930,674</u>	<u>88.63%</u>	<u>164,787,114</u>	<u>146,231,916</u>	<u>88.74%</u>	<u>168,618,222</u>	<u>99.68%</u>	<u>168,267,271</u>	<u>102.11%</u>	(22)
Non-operating & Encumbered											
Transfer for Capital Equipment	600,000	See Exhibit C	-	500,000	See Exhibit C	-	600,000	N/A	500,000	N/A	(23)
Transfer for Capital Improvements	900,000	-	-	1,100,000	-	-	900,000	N/A	1,100,000	N/A	(24)
Transfer for Student Success & Innovation	-	-	-	-	-	-	-	N/A	-	N/A	(25)
Transfer for Scholarships	-	-	-	-	-	-	-	N/A	-	N/A	(26)
Transfer for Technology Initiatives	820,000	-	-	820,000	-	-	820,000	N/A	820,000	N/A	(27)
Transfer for One Time Compensation	-	-	-	-	-	-	-	N/A	-	N/A	(28)
Total expenditures and transfers	<u>171,476,860</u>	<u>149,930,674</u>	<u>87.43%</u>	<u>167,207,114</u>	<u>146,231,916</u>	<u>87.46%</u>	<u>170,938,222</u>	<u>99.69%</u>	<u>170,687,271</u>	<u>102.08%</u>	(29)
Operational Revenues	<u>(6,836,328)</u>	<u>3,525,072</u>	<u>N/A</u>	<u>(5,110,717)</u>	<u>1,458,054</u>	<u>N/A</u>	<u>(6,870,991)</u>	<u>N/A</u>	<u>(12,467,268)</u>	<u>N/A</u>	(30)
Interest Income											
Net Operating Revenues	\$ (6,836,328)	\$ 5,581,478	-	\$ (5,110,717)	\$ 1,804,801	-	\$ (5,370,991)	-	\$ 1,504,746	-	(31)
	<u>(6,836,328)</u>	<u>9,106,550</u>	<u>-</u>	<u>(5,110,717)</u>	<u>3,262,855</u>	<u>-</u>	<u>(5,370,991)</u>	<u>-</u>	<u>(10,962,522)</u>	<u>-</u>	(32)
Reserve expenditures from Exhibit C	<u>(6,836,328)</u>	<u>12,824,951</u>	<u>-</u>	<u>-</u>	<u>13,274,948</u>	<u>-</u>	<u>4,448,296</u>	<u>*</u>	<u>14,929,667</u>	<u>-</u>	(33)
Net Revenues/(Expenditures)	<u>\$ -</u>	<u>\$ (3,718,401)</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (10,012,093)</u>	<u>-</u>	<u>\$ (9,819,287)</u>	<u>-</u>	<u>\$ (25,892,190)</u>	<u>-</u>	(34)
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	

*Reserve expenditures from Exhibit C; this amount also includes estimated year-end audit adjustments such as capitalization of assets, and other required accruals and adjustments.

**COLUMBUS STATE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN FUND BALANCES OF CURRENT
EDUCATIONAL AND GENERAL FUNDS
FOR THE ELEVEN MONTHS ENDED MAY 31, 2024**

EXHIBIT C

	Balance at June 30, 2023	Net Change for Current Period	Board Approved Adjustments	Transfers	Expenditures	Balance at May 31, 2024	
Unrestricted							
Allocated							
Capital Improvements & Land Acquisition	\$ 7,528,469	\$ -	\$ 900,000	\$ (900,000)	\$ (1,178,192)	\$ 6,350,277	(1)
Bookstore/DX Modifications	263,490	-	-	-	-	263,490	(2)
Student Support Services	199,785	-	-	-	-	199,785	(3)
Creative Campus	77,491	-	-	-	-	77,491	(4)
Advancement	587,906	-	-	-	(262,810)	325,097	(5)
Fire Science	318,660	-	-	-	-	318,660	(6)
Mitchell Hall Start-Up Costs	1,128,481	-	(400,000)	(728,481)	-	-	(7)
COVID-19	240,146	-	-	-	(75,000)	165,146	(8)
Capital Equipment	4,912,212	-	600,000	-	(767,665)	4,744,547	(9)
Budget/Tuition Stabilization	20,756,987	-	-	-	-	20,756,987	(10)
Accumulated Lab Fees	1,525,490	-	-	-	(371,060)	1,154,429	(11)
Broadbanding	103,337	-	-	-	-	103,337	(12)
Scholarships	1,212,053	-	-	-	(508,133)	703,920	(13)
Student Success and Innovation	14,103,302	-	(500,000)	1,417,588	(861,121)	14,159,770	(14)
Strategic Growth Initiatives	689,107	-	-	(689,107)	-	-	(15)
Technology Initiatives	3,345,626	1,737,612	820,000	900,000	(6,742,571)	60,667	(16)
Human Capacity Development/Wellness	217,088	-	-	-	-	217,088	(17)
Campus Safety Initiatives	176,134	-	-	-	-	176,134	(18)
Energy Efficiency/Sustainability Initiatives	1,570,416	-	-	-	-	1,570,416	(19)
Health Care Self-Insurance Escrow	1,241,018	-	-	-	-	1,241,018	(20)
Health Care HSA Incentive	86,636	-	-	-	-	86,636	(21)
Self-Insured Workers Compensation Benefits	152,500	-	-	-	-	152,500	(22)
One-Time Compensation	535,104	-	-	-	-	535,104	(23)
Partnerships for Student Success	20,529	-	-	-	-	20,529	(24)
Recovery Reserve	24,814,109	(10,962,523)	-	-	(2,058,400)	11,793,186	(25)
	\$ 85,806,075	\$ (9,224,911)	\$ 1,420,000	\$ -	\$ (12,824,951)	\$ 65,176,213	(26)
	[A]	[B]	[C]	[D]	[E]	[F]	

**COLUMBUS STATE COMMUNITY COLLEGE
OPERATIONAL BUDGET COMPARISON FOR AUXILIARY SERVICES
FOR THE ELEVEN MONTHS ENDED MAY 31, 2024
With Comparative Figures at May 31, 2023**

EXHIBIT D

	FY 24			FY 23			FY 24 Projected Year End		FY 23 Audited Year End		
	Revised Budget as approved January 2024	Actual to Date	% of Budget Expended to Date	Budget as approved June 2022	Actual to Date	% of Budget Expended to Date	FY 24 Projected Year End	Projected % of Budget	FY 23 Audited Year End	% of Budget	
Auxiliary											
Sales/Revenues											
Bookstore	\$ 8,864,489	\$ 8,807,752	99.36%	\$ 7,338,455	\$ 7,993,376	108.92%	\$ 8,892,999	100.32%	\$ 8,645,902	117.82%	(1)
Food Services	205,000	216,121	105.42%	170,000	213,683	125.70%	213,000	103.90%	236,151	138.91%	(2)
Parking	574,167	780,333	135.91%	250,000	22,043	8.82%	814,835	141.92%	116,862	46.74%	(3)
Total Revenues	9,643,656	9,804,206	101.66%	7,758,455	8,229,102	106.07%	9,920,834	102.87%	8,998,914	115.99%	(4)
Cost of Goods Sold											
Bookstore	7,429,477	6,697,652	90.15%	6,076,637	6,152,963	101.26%	7,246,730	97.54%	6,692,082	110.13%	(5)
Food Service	500	343	-	-	247	-	500	100.00%	403	-	(6)
Gross Margin	2,213,679	3,106,211	140.32%	1,681,818	2,075,892	123.43%	2,673,604	120.78%	2,306,430	137.14%	(7)
Operating Expenses											
Bookstore	1,338,258	1,153,298	86.18%	1,314,526	1,086,896	82.68%	1,313,418	98.14%	1,287,445	97.94%	(8)
Food Services	95,388	79,557	83.40%	86,444	81,871	94.71%	86,731	90.92%	85,744	99.19%	(9)
Parking	294,069	256,727	87.30%	275,000	65,186	23.70%	311,753	106.01%	140,301	51.02%	(10)
Auxiliary Administration	273,953	176,666	64.49%	169,606	166,494	98.17%	204,482	74.64%	207,772	122.50%	(11)
Total Expenses	2,001,668	1,666,247	83.24%	1,845,576	1,400,447	75.88%	1,916,384	95.74%	1,721,260	93.26%	(12)
Auxiliary Net Operating Income/(Loss)	212,011	1,439,964	679.19%	(163,758)	675,445	-412.47%	757,220	357.16%	585,170	-357.34%	(13)
Net Income/(Loss)											
Bookstore	96,754	956,802	988.90%	(52,708)	753,517	-1429.61%	332,851	344.02%	666,376	-1264.28%	(14)
Food Services	109,112	136,221	124.85%	83,556	131,565	157.46%	125,769	115.27%	150,005	179.53%	(15)
Parking	280,098	523,606	186.94%	(25,000)	(43,143)	172.57%	503,082	179.61%	(23,439)	93.76%	(16)
Auxiliary Administration	(273,953)	(176,666)	64.49%	(169,606)	(166,494)	98.17%	(204,482)	74.64%	(207,772)	122.50%	(17)
CARES Offset/Transfer-In from Recovery Reserve	-	-	-	163,758	-	-	-	-	-	-	(18)
Net Auxiliary Income/(Loss)	\$ 212,011	\$ 1,439,964	0.00%	\$ -	\$ 675,445	-	\$ 757,220	0.00%	\$ 585,170	-	(19)
Reserve Expenditures											
Non-operating Revenues/Expenditures	(20,000)	-	-	(30,000)	-	-	-	-	-	-	(20)
College Credit Plus	-	-	-	-	-	-	-	-	-	-	(21)
College Strategic Priorities	(100,000)	(33,000)	-	(100,000)	(83,855)	-	(35,000)	-	(84,293)	-	(22)
Food Services/Renovations	-	-	-	-	-	-	-	-	-	-	(23)
Transfer for Debt Service	-	-	-	(347,216)	(347,216)	-	-	-	(347,216)	-	(24)

**COLUMBUS STATE COMMUNITY COLLEGE
CASH FLOW FORECAST
AS OF MAY 31, 2024**

EXHIBIT E

	Actual December 2023	Actual January 2024	Actual February 2024	Actual March 2024	Actual April 2024	Actual May 2024	
Beginning Cash	\$ 7,984,760	6,789,304	13,109,391	7,288,574	8,702,775	12,847,757	(1)
Cash Receipts	5,524,181	21,815,924	12,018,702	9,251,992	9,092,360	15,337,945	(2)
Cash Disbursements	(14,177,319)	(12,367,223)	(16,269,088)	(12,163,612)	(15,006,034)	(20,901,777)	(3)
Financial Aid	(542,318)	7,871,386	7,429,569	325,821	58,656	2,839,690	(4)
Outflow for investments	-	(11,000,000)	(9,000,000)	-	-	-	(5)
Inflow from investments	8,000,000	-	-	4,000,000	10,000,000	-	(6)
Ending Cash	<u>\$ 6,789,304</u>	<u>13,109,391</u>	<u>7,288,574</u>	<u>8,702,775</u>	<u>12,847,757</u>	<u>10,123,615</u>	(7)

	Forecasted June 2024	Forecasted July 2024	Forecasted August 2024	Forecasted September 2024	Forecasted October 2024	Forecasted November 2024	
Beginning Cash	\$ 10,123,615	5,323,615	5,323,615	5,523,615	5,123,615	6,075,615	(8)
Cash Receipts	2,600,000	3,000,000	7,200,000	20,600,000	4,102,000	10,880,000	(9)
Cash Disbursements	(14,500,000)	(14,000,000)	(14,000,000)	(14,000,000)	(13,650,000)	(16,200,000)	(10)
Financial Aid	1,100,000	2,000,000	13,000,000	4,000,000	8,500,000	350,000	(11)
Outflow for investments	-	-	(6,000,000)	(11,000,000)	-	-	(12)
Inflow from investments	6,000,000	9,000,000	-	-	2,000,000	5,000,000	(13)
Ending Cash	<u>\$ 5,323,615</u>	<u>5,323,615</u>	<u>5,523,615</u>	<u>5,123,615</u>	<u>6,075,615</u>	<u>6,105,615</u>	(14)

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION
BALANCE SHEET AT MAY 31, 2024
With Comparative Figures at May 31, 2023**

<u>Assets</u>	<u>May 31, 2024</u>	<u>May 31, 2023</u>	
Cash	\$ 5,160,065	\$ 7,208,685	(1)
Investments at market value (see note)	13,071,536	12,007,878	(2)
Investments for Mitchell Hall at market value	4,272,162	4,092,244	(3)
Investments for OhioHealth Endowment at market value	26,114,864	-	(4)
Pledges Receivable - Mitchell Hall	797,277	1,770,714	(5)
Pledges Receivable - Other	2,127,449	3,438,076	(6)
Accounts Receivable	1,360,897	15,245	(7)
Other Assets	<u>377,123</u>	<u>377,123</u>	(8)
Total Assets	<u>\$ 53,281,373</u>	<u>\$ 28,909,965</u>	(9)
<u>Liabilities</u>			
Interfund transfers	\$ 109,199	\$ 96,044	(10)
Deferred Revenue	224,970	101,569	(11)
Pledge Payable	-	-	(12)
Trade Payables	<u>2,362</u>	<u>489,622</u>	(13)
Total Liabilities	<u>336,531</u>	<u>687,235</u>	(14)
<u>Fund balance</u>			
Permanently Restricted	32,063,159	6,725,460	(15)
Temporarily Restricted	14,867,674	15,597,726	(16)
Unrestricted			
Allocated	68,917	86,634	(17)
Unallocated	<u>5,945,092</u>	<u>5,812,911</u>	(18)
Total fund balance	<u>52,944,842</u>	<u>28,222,731</u>	(19)
Total Liabilities and fund balance	<u>\$ 53,281,373</u>	<u>\$ 28,909,966</u>	(20)
	[A]	[B]	

Note: Investments

Investments are valued at market, which is generally determined by use of published market quotations. Realized gains and losses from sale or redemption of investments are based upon the cost of the specific investment sold or redeemed. Purchases and sales of investments are reflected on a trade-date basis. A summary of investments is as follows:

	<u>Cost</u>	<u>Market</u>	<u>Percent of Portfolio</u>
Cash & Equivalents	\$ 24,654,500	24,798,772	57.06%
Equities	5,312,898	6,930,873	15.95%
Fixed Income	12,262,438	11,728,917	26.99%
Mutual Funds	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total Investments	<u>\$ 42,229,836</u>	<u>\$ 43,458,562</u>	<u>100.00%</u>

**COLUMBUS STATE COMMUNITY COLLEGE DEVELOPMENT FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE ELEVEN MONTHS ENDED MAY 31, 2024
With Comparative Figures at May 31, 2023**

	May 31, 2024					May 31, 2023	
	Unrestricted		Temporarily Restricted	Permanently Restricted	Total All Funds	Total All Funds	
	Allocated	Unallocated					
Revenue							
Contributions							
Scholarships and Programs	\$ -	\$ 162,621	\$ 1,738,588	\$ 227,130	\$ 2,128,339	\$ 2,848,524	(1)
Taste the Future	-	258,968	-	-	258,968	131,707	(2)
Contributions for Columbus State	-	-	3,075,978	-	3,075,978	2,590,490	(3)
Mitchell Hall	-	-	2,858	-	2,858	114,745	(4)
Creative Campus	-	-	-	-	-	-	(5)
Administration Fee Income	-	75,966	-	-	75,966	61,404	(6)
Rental Income	-	-	-	-	-	-	(7)
Interest Income	-	39,632	2,381	-	42,013	43,631	(8)
Investment Income							
Realized	-	53,454	221,329	-	274,783	(1,069)	(9)
Unrealized	-	127,997	558,452	-	686,449	491,636	(10)
Investment income - Mitchell Hall							
Realized	-	-	159,549	-	159,549	30,634	(11)
Unrealized	-	-	34,629	-	34,629	64,205	(12)
Investment income - OhioHealth							
Realized	-	-	957,489	-	957,489	-	(13)
Unrealized	-	-	157,375	-	157,375	-	(14)
Investment income-subtotal	-	181,451	2,088,823	-	2,270,274	585,406	(15)
Total revenues	-	718,638	6,908,628	227,130	7,854,396	6,375,907	(16)
Expenditures							
Scholarships and Programs	-	-	2,685,452	-	2,685,452	1,767,354	(17)
Contributions to Columbus State	-	263,000	3,270,878	-	3,533,878	1,514,632	(18)
Corporate Gift	-	-	-	-	-	1,423,883	(20)
Creative Campus	-	-	-	-	-	12,873	(21)
Mitchell Hall	-	-	-	-	-	-	(22)
Administrative Fee Expense	-	-	75,966	-	75,966	61,404	(23)
Management and general	17,717	287,048	1,130	-	305,895	290,551	(24)
Total expenditures	17,717	550,048	6,033,426	-	6,601,191	5,070,697	(25)
Excess (deficit) of revenues over expenditures	(17,717)	168,590	875,202	227,130	1,253,205	1,305,210	(26)
Transfers	-	(13,000)	(43,584)	56,584	-	-	(27)
Other Board Distributions	-	-	-	-	-	-	(28)
Fund balance at beginning of period	86,634	5,789,502	14,036,056	31,779,445	51,691,637	26,917,521	(29)
Fund balance at end of period	\$ 68,917	\$ 5,945,092	\$ 14,867,674	\$ 32,063,159	\$ 52,944,842	\$ 28,222,731	(30)
	[A]	[B]	[C]	[D]	[E]	[F]	

**COLUMBUS STATE COMMUNITY COLLEGE
NOTES TO FINANCIAL STATEMENTS
AS OF MAY 31, 2024**

1) **Investments**

<u>Investment Fund</u>	<u>Cost</u>	<u>Market Value</u>	<u>Yield to Maturity*</u>	<u>Average Maturity (days)</u>
STAR Ohio/Operating	\$ 17,285,753	\$ 17,285,753	5.44%	1
STAR Ohio/Plant	1,690,611	1,690,611	5.44%	1
STAR Ohio/Auxiliary	2,992,493	2,992,493	5.44%	1
STAR 2020A Bonds	2,814,226	2,814,226	5.44%	1
STAR 2020B Bonds	897,465	897,465	5.44%	1
CSCC Operating Fund	117,921,783	115,328,326	3.10%	887
Auxiliary Services	8,714,549	8,486,997	2.60%	865
2020A Bond Proceeds	-	-	0.00%	0
2020B Bond Proceeds	55,905,121	54,863,992	2.42%	230
2020B Bond Proceeds PNC	61,391,580	59,244,082	5.35%	296
County Proceeds	19,024,799	19,160,877	5.24%	314
Plant Fund	10,128,901	9,848,492	2.65%	902
	<u>\$ 298,767,281</u>	<u>\$ 292,613,313</u>		

* Weighted

<u>Portfolio Composition</u>	<u>Type</u>	<u>% of Total</u>
	STAR Ohio	8.78%
	Agencies	23.58% *
	Municipal Bonds	19.41%
	Corporate Issues	15.49%
	Treasury Notes	23.01%
	Stocks	0.00%
	Cash & Equivalents	9.73%
		<u>100.00%</u>

* This includes discount notes, callable, non-callable, securitized, and step-up agency investments.

2) **Inventories**

Bookstore inventories at year-end are stated at actual cost. A complete physical inventory is taken annually and adjustments, if any, are recorded.

Inventory is valued using the FIFO method for the Retail Operations in Mitchell Hall. Inventory is taken quarterly and adjustments, if any, are recorded.

3) **Plant Funds**

Physical plant and equipment are stated at cost at date of acquisition or fair value at date of donation in case of gifts. Depreciation of physical plant and equipment is recorded.

4) **Long-term debt**

Outstanding long-term debt consists of bonds payable in annual installments varying from \$775,000 to \$9,930,000 with interest rates of .47% to 5%, the final installment being due in 2041. Approximately \$19.4M are general receipts bonds collateralized by a gross pledge basis, of the general receipts of the college, which include the full of every type and character of receipts, excepting only those specifically excluded which are primarily those that are appropriated from the State of Ohio. Debt service for this long-term debt is paid from an annual allocation in the College's Operating fund and from the Development Foundation from funds raised through a capital campaign. The balance of the bonds, nearly \$115.2M, are voted general obligation debt. Debt service for this debt is paid from collections of ad valorem taxes in Franklin County, Ohio.

5) **Interfund Accounts**

All interfund borrowings have been made from current funds and amounts are due currently without interest.



COLUMBUS STATE COMMUNITY COLLEGE BOARD ACTION

DATE: _____

SUBJECT:

Personnel Information Items.

BACKGROUND INFORMATION:

In accordance with a Board of Trustees resolution approved and adopted at their regular meeting held on October 18, 1978, the President has the authority to make staff appointments to positions which have already been approved by the Board and included in the current budget and to accept faculty and staff resignations.

FOR INFORMATION ONLY

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following persons have been **appointed**.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>	<u>SALARY</u>
Surya Khanal	Accountant	Accounting Services	6/3/2024	\$50,585.60

COLUMBUS STATE COMMUNITY COLLEGE

BOARD OF TRUSTEES

INFORMATION ONLY

In accordance with a Board Resolution approved and adopted at a regular meeting held on October 18, 1978, which enables the President to make employee appointments to positions which have already been approved by the Board and included in the current budget, the following resignations/voluntary cash separation incentives/reductions in force/terminations/retirements have been accepted.

<u>NAME</u>	<u>POSITION</u>	<u>DEPARTMENT</u>	<u>DATE</u>
Cassidy Bruns	Manager, Marketing, & Communications	Marketing & Communications Ops	5/2/2024
Adam Hatheway	Functional Analyst	Enrollment Services Operations	5/3/2024
Michael Dornoo	Annually Contracted Faculty (CCP)	Mathematics	5/11/2024
John Crider	Assistant Professor	Information Systems Technology	5/11/2024
Aaron Skeens	Call Center Cust Srvc Rep	Telephone Information Center	5/11/2024
Benjamin Pugno	Professor	Humanities	5/13/2024
Lisa Cerrato	Professor	Health Professions & Wellness	5/31/2024
Donna Weyrich	Professor	Languages and Communication	5/31/2024
Jackie Miller	Professor	Nursing	5/31/2024
Marcy Leeds	Director, Career Services & Advising	Advising and Career Services	5/31/2024
Lorrie Boerger	Director, Career Services & Advising	Advising and Career Services	5/31/2024
Grace Howard	Fitness Center Specialist	College Recreation & Wellness	5/31/2024
Lisa Carpenter	Analyst	Retention Support Services	5/31/2024
Brett Welsh	Director, Student Engagement & Inclusion	Student Life	5/31/2024
Sophia Lombardo	Program Coordinator	Student Engagement & Inclusion	5/31/2024
Shelby Brennan	Program Coordinator	Counseling Services	5/31/2024
Sophie Sonneman	Advisor	Military & Veterans Affairs	5/31/2024
Emma McLaughlin	Culinary Coordinator	Hospitality Mgt/Culinary Arts	6/3/2024
Michael Babb	Senior Advisor - Executive	Office of the President	6/7/2024

Michele Willoughby	Cafe Manager	Hospitality Mgt/Culinary Arts	6/27/2024
Joel Smith	Coordinator	Patrol	6/28/2024
John Riggs	Assistant Director, Enrollment Services	Financial Aid	6/30/2024
Kathryn Eichenberger	Program Coordinator	Nursing	6/30/2024
Diane Jones	Supervisor, K-12 Partnerships & Programs	K-12 Partnerships	6/30/2024
Miranda Amrich	Program Coordinator	Business Programs	6/30/2024
Ruey Bruce	Assistant Professor	Biological & Physical Sciences	6/30/2024